

# Halton Children's Aid Society

## Financial Statements

For the year ended March 31, 2019

Contents	Page
<b>Independent Auditors' Report</b>	
<b>Financial Statements</b>	
Statement of Financial Position	1
Statement of Changes in Fund Balances	2
Statement of Operations	3
Statement of Cash Flows	4
Notes to Financial Statements	5 - 11
Supplementary Schedule of Operations by Fund	12 - 14

To the Members of  
Halton Children's Aid Society

### **Independent Auditors' Report**

#### **Opinion**

We have audited the accompanying financial statements of Halton Children's Aid Society (the Society), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Halton Children's Aid Society as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards (CASs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

June 11, 2019  
Burlington, Ontario



Chartered Professional Accountants  
Licensed Public Accountants

**Halton Children's Aid Society**  
**Statement of Financial Position**  
**March 31, 2019**

	Operating Fund	Capital Fund	March 31, 2019	March 31, 2018
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ -	\$ -	\$ -	\$ 251,789
Accounts receivable, trade and other (Note 3)	1,056,203	-	1,056,203	469,865
Prepaid expenses and other assets	165,548	-	165,548	63,127
Restricted assets	-	-	-	207,785
	1,221,751	-	1,221,751	992,566
<b>Capital assets (Note 4)</b>	-	2,163,602	2,163,602	1,266,982
	\$ 1,221,751	\$ 2,163,602	\$ 3,385,353	\$ 2,259,548
<b>Liabilities</b>				
<b>Current liabilities</b>				
Bank indebtedness (Note 5)	\$ 598,054	\$ -	\$ 598,054	\$ -
Accounts payable and accrued liabilities	999,949	-	999,949	1,127,078
Other current liabilities (Note 6)	253,799	-	253,799	207,785
Current portion of long-term debt	-	24,129	24,129	-
	1,851,802	24,129	1,875,931	1,334,863
<b>Interfund balances</b>	1,000,770	(1,000,770)	-	-
<b>Deferred lease inducement (Note 7)</b>	198,827	-	198,827	239,964
<b>Long-term debt (Note 8)</b>	-	863,975	863,975	-
<b>Deferred capital funding (Note 9)</b>	-	679,321	679,321	708,300
	3,051,399	566,655	3,618,054	2,283,127
<b>Fund balances</b>				
<b>Unrestricted</b>	(1,829,648)	-	(1,829,648)	(1,583,031)
<b>Invested in capital assets</b>	-	1,596,947	1,596,947	1,559,452
	(1,829,648)	1,596,947	(232,701)	(23,579)
	\$ 1,221,751	\$ 2,163,602	\$ 3,385,353	\$ 2,259,548

Approved on Behalf of the Board

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director

*The accompanying notes are an integral part of the financial statements.*



**Halton Children's Aid Society**

**Statement of Changes in Fund Balances**

**Year Ended March 31, 2019**

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	<b>Operating Fund</b>	<b>Capital Fund</b>	<b>2019</b>	<b>2018</b>
<b>Fund balances, beginning of year</b>	<b>\$ (1,583,031)</b>	<b>\$ 1,559,452</b>	<b>\$ (23,579)</b>	<b>\$ 34,404</b>
Deficiency of revenues over expenses	(76,430)	(132,692)	(209,122)	(57,983)
Purchase of capital assets	(1,123,389)	1,123,389	-	-
Proceeds from deferred capital funding	65,098	(65,098)	-	-
Issuance of long-term debt	900,000	(900,000)	-	-
Repayment of mortgage	(11,896)	11,896	-	-
<b>Fund balance, end of year</b>	<b>\$ (1,829,648)</b>	<b>\$ 1,596,947</b>	<b>\$ (232,701)</b>	<b>\$ (23,579)</b>

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*The accompanying notes are an integral part of the financial statements.*



# Halton Children's Aid Society

## Statement of Operations

Year Ended March 31, 2019

	2019	2018
<b>Revenue</b>		
Provincial grant revenue	\$ 18,844,453	\$ 18,508,977
Other revenue	2,175,810	1,610,453
Amortization of deferred capital funding	94,077	104,101
Amortization of deferred capital lease inducement	41,137	41,137
	<b>21,155,477</b>	20,264,668
<b>Expenses</b>		
Salaries	10,998,790	10,346,855
Employee benefits	2,773,943	2,690,419
Travel	497,601	464,098
Training, education and conference	109,859	147,541
Building occupancy	704,810	704,510
Amortization of capital assets	226,769	203,221
Purchased services - non-client	94,723	160,287
Program expenses	135,923	92,581
Boarding rate payments	4,000,708	3,495,858
Purchased services - client	463,443	282,057
Client's personal needs	582,124	650,966
Health and allied services	135,468	163,938
Financial assistance	336,100	279,940
Advertising and promotion	28,038	22,015
Office and postage	212,653	212,057
Other operating expenses	222,921	176,822
Computer	81,439	143,735
	<b>21,605,312</b>	20,236,900
<b>Deficiency of revenues over expenses before other expense</b>	<b>(449,835)</b>	27,768
Balanced Budget Fund (Note 14)	240,713	(85,751)
<b>Deficiency of revenues over expenses</b>	<b>\$ (209,122)</b>	<b>\$ (57,983)</b>

The accompanying notes are an integral part of the financial statements.



**Halton Children's Aid Society**

**Statement of Cash Flows**

**Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>Cash flows from operating activities</b>		
Deficiency of revenues over expenses	\$ (209,122)	\$ (57,983)
Amortization of capital assets	226,769	203,221
Amortization of deferred capital funding	(94,077)	(104,101)
Amortization of deferred capital lease inducement	(41,137)	(41,137)
	(117,567)	-
Net change in accounts receivable, trade and other	(586,338)	(129,023)
Net change in restricted assets	207,785	-
Net change in accounts payable and accrued liabilities	(127,129)	126,493
Net change in other liabilities	46,014	-
Net change in other operating working capital balances	(102,421)	1,251
	(679,656)	(1,279)
<b>Cash flows from financing activities</b>		
Increase in bank indebtedness	598,054	-
Proceeds from deferred capital funding	65,098	23,792
Proceeds from issuance of long-term debt	900,000	-
Repayment of long-term debt	(11,896)	-
	1,551,256	23,792
<b>Cash flows from investing activities</b>		
Purchase of capital assets	(1,123,389)	(23,792)
	(1,123,389)	(23,792)
<b>Net decrease in cash and cash equivalents</b>	<b>(251,789)</b>	<b>(1,279)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>251,789</b>	<b>253,068</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ -</b>	<b>\$ 251,789</b>

*The accompanying notes are an integral part of the financial statements.*



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**1. Nature of operations**

The purpose of the Halton Children's Aid Society (the "Society") is to fulfill the mandate of the Child, Youth and Family Services Act within its specified territorial jurisdiction of the Regional Municipality of Halton. Its mission is to protect child and youth, strengthen their well-being and support lifelong, enduring relationships. Its intended community of service covers those children under the age of eighteen years within its jurisdiction whose circumstances require the intervention of the community as defined by the Act, or those who are in its care or otherwise under its supervision. The Society is designated as a Children's Aid Society under the Act. Further, it is incorporated under the Corporations Act as a "corporation without share capital" and is a registered charity under the Income Tax Act.

**2. Significant accounting policies**

**Basis of presentation**

The financial statements of the Society have been prepared by management in accordance with Canadian public sector accounting standards.

**Fund Accounting**

The Society follows the deferral method of fund accounting. Accordingly, resources are classified for accounting and reporting purposes into the following funds: the Operating fund and the Capital fund.

**Operating Fund**

The Operating fund consists of Child Welfare, OCBe Pooled Funds, Repairs and Maintenance, Halton Prevention and Intervention Committee (HPIC), Wendy's Wonderful Kids, Non-Child Welfare Bursaries and Bridging the Gap activities.

**Provincially Funded Programs**

Provincially funded activities including Child Welfare, OCBe Pooled Funds, Repairs and Maintenance and HPIC are those supported by the Ministry of Children and Youth Services (the Ministry). Child Welfare and OCBe Pooled Fund activities reflect those for which the Society is accountable under the Child, Youth and Family Services Act, 2017, S.O. 2017, c. 14, Sched. 1.

**Child Welfare**

Child Welfare activities including Child Welfare, OCBe Pooled Funds, Repairs & Maintenance and HPIC are those supported by the Ministry of Children and Youth Services (the "Ministry") and reflects the activities for which the Society is accountable under the Child, Youth and Family Services Act, 2017, S.O. 2017, c. 14, Sched. 1.

**Non-Child Welfare Bursaries**

Non-Child Welfare Bursaries are supported by the Children's Aid Foundation of Halton and other sponsors.





**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**2. Significant accounting policies (cont'd.)**

**Bridging the Gap**

Bridging the Gap activities are performed in accordance with specified contribution agreements with the Regional Municipality of Halton and other sponsors.

**Wendy's Wonderful Kids**

Wendy's Wonderful Kids is funded through the Dave Thomas Foundation.

**Capital Fund**

The Capital fund accounts for all funds expended and available for the acquisition of capital assets. Capital fund contributions are appropriated by the Board and, as such, are internally restricted for the exclusive use of such activities.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand and balances with banks. Bank borrowings to finance capital and operating expenditures are considered to be financing activities.

**Revenue recognition**

Provincial grants received in excess of operating expenses are recorded as amounts due to the Ministry. Provincial grants are subject to review by the Ministry and adjustments, if any, arising there from are reflected as an adjustment to revenue in the period of such adjustments. Contributions received from the Regional Municipality of Halton are received on a cost recovery basis and are recorded as revenues in the period in which the expenses are incurred.

Revenue from donations and fundraising activities is recorded when received. Restricted contributions are recorded as deferred revenue and recognized as revenue when the related expenses occur.

**Capital assets and amortization**

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided as follows:

Building	20 year straight-line
Computer equipment	3 year straight-line
Furniture and fixtures	10 year straight-line
Leasehold improvements	Remaining term of the lease
Vehicles	5 year straight-line

**Deferred capital funding**

Deferred capital funding consists of grants which are received on account of capital and are deferred and amortized on a straight-line basis at rates corresponding to those of the related capital assets.

**Contributed services**

These financial statements do not reflect the substantial value of services contributed by volunteers, foster parents, and other interested parties because the fair market value of such



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**2. Significant accounting policies (cont'd.)**

services are not readily available.

**Income taxes**

The Society is a non-profit organization registered under the Income Tax Act (the "Act") and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements of the Act. In the opinion of management, these requirements have been met.

**Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense during the period. Actual results could differ from those estimates.

**Financial instruments**

The Society's financial instruments consist of cash, accounts receivable, bank indebtedness, accounts payable and accrued liabilities, other current liabilities, and long-term debt. All financial instruments are initially recorded at fair value and subsequently measured at amortized cost. Transaction costs and financing fees associated with financial instruments carried at amortized cost are recorded as adjustments to the initial fair value recognized and amortized over the life of the financial instrument.

**3. Accounts receivable, trade and other**

	<b>2019</b>	<b>2018</b>
Accounts receivable, trade and other	\$ <b>129,608</b>	\$ 141,591
Due from the Ministry of Children and Youth Services	<b>279,509</b>	-
Due from the Regional Municipality of Halton	<b>95,678</b>	8,828
H.S.T. recoverable	<b>253,702</b>	108,316
OKN receivable	<b>93,208</b>	121,499
Due from Children's Aid Foundation of Halton	<b>204,498</b>	89,631
	<b>\$ 1,056,203</b>	\$ 469,865



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

**4. Capital assets**

	Cost	Accumulated Amortization	2019	2018
Land	\$ 311,947	\$ -	\$ 311,947	\$ 80,000
Building	1,871,731	597,355	1,274,376	643,415
Computer equipment	250,181	200,360	49,821	45,121
Furniture and fixtures	377,678	335,327	42,351	57,825
Leasehold improvements	1,258,063	772,956	485,107	440,184
Vehicles	61,675	61,675	-	437
	<b>\$ 4,131,275</b>	<b>\$ 1,967,673</b>	<b>\$ 2,163,602</b>	<b>\$ 1,266,982</b>

**5. Bank indebtedness**

The Society has an operating line of credit, with a maximum limit of \$1,000,000 which bears interest at bank prime plus 0.5%. The operating line is unsecured and there are no margin requirements or borrowing covenants on this credit facility. As of March 31, 2019, there was \$569,000 (2018 - \$Nil) drawn on this credit facility.

**6. Restricted assets & Other current liabilities**

	2019	2018
Registered Education Savings Plans (RESP) contributions payable	\$ 147,250	\$ 93,250
OCBe savings payable	106,549	114,535
	<b>\$ 253,799</b>	<b>\$ 207,785</b>

RESP contributions payable represent funds received from the Federal Government which are to be used to establish RESP's for children within the Society's care. A total of \$54,000 (2018 - \$70,460) was received in the year and a total of \$Nil (2018 - \$15,840) was transferred to RESPs established for such children during the year.

OCBe savings payable represent funds received from the Ministry prescribed for the use of supporting the transition of youth in care to independent living. OCBe saving funds are received by the Society while such youth are between the ages of 15 to 17 and are payable to the youth only after they have satisfied the requirements of the savings program. A total of \$22,791 (2018 - \$34,842) was received and a total of \$30,812 (2018 - \$37,947) were disbursed during the year.



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

7. Deferred lease inducement	2019	2018
Balance, beginning of year	\$ 239,964	\$ 281,101
Less: amortization of deferred lease inducement	(41,137)	(41,137)
<b>Balance, end of year</b>	<b>\$ 198,827</b>	<b>\$ 239,964</b>

The Society signed a fifteen year lease for its Burlington office which expires in January 2024. The landlord has given the Society a lease inducement to be used for leasehold improvements for \$617,053. This amount is being amortized straight-line over the term of the lease.

8. Long-term debt	Current Requirements	2019	2018
Burlington Community Foundation, repayable in blended monthly payments of \$498, bearing interest at 3.5%, maturing in August 2023	\$ 2,681	\$ 98,675	\$ -
Hamilton Community Foundation, repayable in blended monthly payments of \$2,613, bearing interest at 3.5%, maturing in August 2023	14,075	518,041	-
Oakville Community Foundation, repayable in blended monthly payments of \$1,369, bearing interest at 3.5%, maturing in August 2023	7,373	271,388	-
	<u>\$ 24,129</u>	888,104	-
Less: current portion of long-term debt		(24,129)	-
<b>Balance, end of year</b>		<b>\$ 863,975</b>	<b>\$ -</b>

The term loans are secured by a registered collateral first mortgage on the Sable Drive property in the principal amount of \$900,000, assignment of adequate all perils insurance with first loss payable to the lenders, title insurance policy in favour of the lenders and a collateral security sharing agreement between the Society and each of the Burlington Community Foundation, Hamilton Community Foundation and Oakville Community Foundation.



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**8. Long-term debt (cont'd.)**

Minimum required principal repayments are as follows:

<b>2020</b>	\$	24,129
<b>2021</b>		25,041
<b>2022</b>		25,902
<b>2023</b>		26,793
<b>2024</b>		786,239

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\$ 888,104

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**9. Deferred capital funding**

	<b>2019</b>	<b>2018</b>
Balance, beginning of year	\$ 708,300	\$ 788,609
Deferred capital funding - grants	65,098	23,792
Amortization of deferred capital funding	<b>(94,077)</b>	(104,101)
Balance, end of year	<b>\$ 679,321</b>	\$ 708,300

**10. Operating lease commitments**

Future minimum payments for operating leases that have initial or remaining terms of one year or more consist of the following amounts:

<b>2020</b>	\$	554,775
<b>2021</b>		555,609
<b>2022</b>		492,609
<b>2023</b>		447,609
<b>2024</b>		373,007

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\$ 2,423,609

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**11. Contingencies and commitments**

The Society is subject to claims arising in the normal course of operations. It is not possible for the Society to predict with any certainty the outcomes of such claims. Management is of the opinion that based on the information presently available, it is unlikely that any liability, to the extent not covered by insurance or inclusion in the financial statements, would be material to the Society's financial position.

In 2017, pursuant to a contribution agreement, the Regional Municipality of Halton provided the Society with a forgivable loan of \$355,000 for the purchase of a transitional housing facility. The loan provided has been accounted for as deferred capital funding. The loan agreement stipulates that the loan will be forgiven on May 6, 2021 provided that the Society has not defaulted on the service guidelines within the agreement. Management is of the opinion that the Society will meet all future obligations and commitments in connection with the service guidelines under this agreement.



**Halton Children's Aid Society**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**12. Pension plan**

The Society participates in the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer contributory defined benefit pension plan, providing pension benefits to most of its employees.

Contribution rates for employees earning below the year's maximum pensionable earnings is 9.0% and 14.6% on earnings above the year's maximum pensionable earnings.

The pension expense for the year amounted to \$1,072,166 (2018 - \$1,031,931).

The OMERS pension plan has a deficit. If actuarial surpluses are not available to offset the existing deficit and subsidize future contributions, increases in contributions may be required in the future.

**13. Financial instruments**

The Society's financial instruments consist of cash, accounts receivable, bank indebtedness, accounts payable and accrued liabilities, other current liabilities, and long-term debt.

**Liquidity risk**

The Society's exposure to liquidity risk is dependent on the collection of accounts and funding receivable, purchasing commitments and obligations or raising of funds to meet commitments and sustain operations. The Society controls liquidity risk by management of working capital, cash flows and the availability of borrowing facilities.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant market, interest rate, currency, or credit risks.

**14. Balanced Budget Fund and Future Access to Surpluses**

In fiscal 2014, the Ministry of Children and Youth Services (MCYS) announced the creation of the "Balanced Budget Fund" to support Children's Aid Societies in meeting the balanced budget requirement set out in Regulation 70 and to proactively manage the risks associated with a multi-year budget planning process. The Balanced Budget Fund will be developed on an individual CAS basis, in an amount up to each CAS's accumulated surplus that has been returned to the Ministry following the implementation of the new funding model in fiscal 2014.

In order to be eligible to access these funds in a future year, the Agency must meet two conditions: (1) the Agency must have generated a prior year surplus recovered in or after fiscal 2014; and (2) in a subsequent year, the Agency requires additional funding in an amount up to its total accumulated prior year surplus to balance its budget.

During the year, the Agency has applied for previously generated surplus balances of \$264,500 to be recovered by the Ministry from the Agency's Balanced Budget Fund.



To the Members of  
Halton Children's Aid Society

**Additional Comments of Auditors for the Year Ended March 31, 2019**

The accompanying schedule of operations is presented as supplementary information only. In this respect, it does not form part of the financial statements of Halton Children's Aid Society for the year ended March 31, 2019 and hence is excluded from the opinion expressed in our report dated June 11, 2019 to the Members on such financial statements. The information in this schedule has been subject to audit procedures only to the extent necessary to express an opinion on the financial statements of the Society and, in our opinion, is fairly presented in all respects material to those financial statements.

June 11, 2019  
Burlington, Ontario

*SB Partners LLP*  
Chartered Professional Accountants  
Licensed Public Accountants

# Halton Children's Aid Society

## Supplementary Schedule of Operations by Fund

Year Ended March 31, 2019

	Child Welfare	OCBe Pooled Funds	Repairs & Maintenance	Halton Prevention & Intervention Committee	Wendy's Wonderful Kids
<b>Revenue</b>					
Provincial grant revenue	\$ 18,790,805	\$ 33,647	\$ -	\$ 20,000	\$ -
Other revenue	1,031,481	-	-	-	100,916
Amortization of deferred capital funding	-	-	-	-	-
Amortization of deferred capital lease inducement	41,137	-	-	-	-
	<b>19,863,423</b>	<b>33,647</b>	<b>-</b>	<b>20,000</b>	<b>100,916</b>
<b>Expenses</b>					
Salaries	10,425,255	-	-	-	74,499
Employee benefits	2,645,473	-	-	-	14,794
Travel	467,080	-	-	-	7,723
Training, education and conference	108,359	-	-	-	1,500
Building occupancy	579,616	-	-	-	-
Purchased services - non-client	67,511	-	-	20,000	-
Program expenses	49,562	-	-	-	-
Boarding rate payments	4,000,708	-	-	-	-
Purchased services - client	463,443	-	-	-	-
Client's personal needs	325,840	33,647	-	-	-
Health and allied services	135,468	-	-	-	-
Financial assistance	336,100	-	-	-	-
Advertising and promotion	28,021	-	-	-	-
Office and postage	204,601	-	-	-	2,400
Other operating expenses	222,921	-	-	-	-
Computer	81,439	-	-	-	-
	<b>20,141,397</b>	<b>33,647</b>	<b>-</b>	<b>20,000</b>	<b>100,916</b>
<b>Excess of revenues over expenses</b>	<b>(277,974)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Balanced Budget Fund (Note 14)	240,713	-	-	-	-
<b>Excess of revenues over expenses</b>	<b>(37,261)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of the financial statements.





# Halton Children's Aid Society

## Supplementary Schedule of Operations by Fund (continued)

Year Ended March 31, 2019

	Non-Child Welfare Bursaries	Bridging the Gap	Capital Fund	2019	2018
<b>Revenue</b>					
Provincial grant revenue	-	-	-	18,844,452	18,508,977
Other revenue	182,600	860,814	-	2,175,811	1,610,453
Amortization of deferred capital funding	-	-	94,077	94,077	104,101
Amortization of deferred capital lease inducement	-	-	-	41,137	41,137
	182,600	860,814	94,077	21,155,477	20,264,668
<b>Expenses</b>					
Salaries	-	499,036	-	10,998,790	10,346,855
Employee benefits	-	113,676	-	2,773,943	2,690,419
Travel	-	22,798	-	497,601	464,098
Training, education and conference	-	-	-	109,859	147,541
Building occupancy	-	125,194	-	704,810	704,510
Amortization of capital assets	-	-	226,769	226,769	203,221
Purchased services - non-client	-	7,212	-	94,723	160,287
Program expenses	-	86,361	-	135,923	92,581
Boarding rate payments	-	-	-	4,000,708	3,495,858
Purchased services - client	-	-	-	463,443	282,057
Client's personal needs	221,769	868	-	582,124	650,966
Health and allied services	-	-	-	135,468	163,938
Financial assistance	-	-	-	336,100	279,940
Advertising and promotion	-	17	-	28,038	22,015
Office and postage	-	5,652	-	212,653	212,057
Other operating expenses	-	-	-	222,921	176,822
Computer	-	-	-	81,439	143,735
	221,769	860,814	226,769	21,605,312	20,236,900
<b>Excess (deficiency) of revenues over expenses before other expense</b>	<b>(39,169)</b>	<b>-</b>	<b>(132,692)</b>	<b>(449,835)</b>	<b>27,768</b>
Balanced Budget Fund (Note 14)	-	-	-	240,713	(85,751)
<b>Deficiency of revenues over expenses</b>	<b>\$ (39,169)</b>	<b>\$ -</b>	<b>\$ (132,692)</b>	<b>\$ (209,122)</b>	<b>\$ (57,983)</b>

The accompanying notes are an integral part of the financial statements.

